

The Apple Quarterly

MAUI TEACHERS FEDERAL CREDIT UNION

1st Quarter • April 2017



Thank You for Attending the 81st Annual Meeting!

My sincere appreciation to all who attended Maui Teachers FCU's 81st Annual Meeting, held on March 11, 2017, at Dani's Catering Hall. With 110 people in attendance, the event went smoothly. Almost every member received a door prize, which included a grand prize of a \$250 Hawaiian Airlines gift certificate, as well as gift cards, bags and even an Amazon® Echo Dot from one of our vendors! I hope everyone enjoyed catching up with friends and colleagues and filled themselves with delicious Hawaiian food for lunch.

The meeting moved along quickly, as Eric Matsuda was re-elected to serve on the Board of Directors, and interim director Paul Felix was elected to serve in place of Lori Tanaka. Their terms will run through March 2020. Supervisory Committee Chair Brian Kang, along with committee members Marisa Fujimoto and Candis Wilkinson, acted as the "watchdogs" of our credit union to ensure that our staff is taking every precaution to protect your hard-earned money and the integrity of the credit union.

Our credit union has had their annual Regulatory Exam conducted by the NCUA and continues to be well within the compliance and regulatory guidelines established. We also have two audits conducted annually by CU Pacific to ensure the integrity of the credit union and to continuously monitor the activities of the credit union. 2016 proved to be a very successful year financially for our credit union, even though the economy was still a little unsteady.

It is with my heartfelt gratitude that I thank my staff, Leona, Corrine, Fred and Hoku, as well as the Board of Directors and Supervisory Committee for their time, dedication and diligence in making sure that we continue to take the best care of our most important asset – our membership. As we work to increase our revenue as well as abide by the extremely complex and constantly changing compliance regulations, taking care of our members is always first and foremost. I am truly appreciative of the continued support I have received from all of you.

I will continue to strive for excellence in the challenging days to come and look forward to next year's annual meeting. Please encourage your family and friends to become members and attend our next annual meeting as well. Come to hear about the credit union's current and future happenings, meet the volunteers and staff who serve you, enjoy the reunions of old friendships and make new ones, enjoy the yummy food and be the lucky winner of one of our many, many door prizes!

Yours sincerely,

Kelly K. Tobita
CEO/Manager

*Thank
you!*

Free Notary Service

Primary members receive free notary services by appointment only. If you are seeking notary service, please call our office to schedule an appointment. Not scheduling an appointment may result in having to come back when a notary is available.

Earn Flier Miles with Hawaiian Airlines!

Maui Teachers FCU is now an affiliate of Hawaiian Airlines! As a member of Maui Teachers FCU, you can get special discounts and earn flier miles for every flight you book with Hawaiian Airlines. And, right now, if you book a mainland flight, you'll save 5%!

To book your flights and earn flier miles, visit www.HawaiianAirlines.com/Affiliate and use program code "MAUITEACHFCU".

Keep your eye out for special discounts throughout the year and earn flier miles for every flight!

Maui County Residents Can Pay Property Taxes at Their Credit Union



Beginning August 2017, Maui County residents can pay their property tax bills at their local credit union and even set up automatic payments. The agreement with the county enables credit union members who own homes to establish a special account at their credit union, which would be dedicated to making semi-annual property tax payments when due. The credit union would withdraw the funds at the designated time and make remittance to the Maui County Finance Department on the member's behalf.

"The automatic payments will be especially useful for homeowners who don't have a mortgage anymore and, because of that, sometimes forget that they still have to pay property taxes," said Finance Director Danny Aagsalog. "This can be a serious problem resulting in monetary penalties and even foreclosures. So we very much appreciate our credit unions cooperating with the county like this; it's a good agreement for everyone."

Homeowners have to belong to a credit union in order to make property tax payments through this institution.

The Smart Option Student Loan for Maui Teachers FCU by Sallie Mae®

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Board of Directors

Chair: Rhonda Loo
Vice-Chair: Don Snyder
Treasurer: Fred Wong
Secretary: Paul Felix
Director: Eric Matsuda

Supervisory Committee

Chair: Brian Kang
Member: Marisa Fujimoto
Member: Candis Wilkinson

Your Dedicated Staff

CEO: Kelly Tobita
Loan Officer: Corrine Dutro-Ponce
Operations Manager: Leona Pastrana
Accountant: Fred Wong



Loan Rates

New Auto Loans: 100% financing as low as 2.75% APR*

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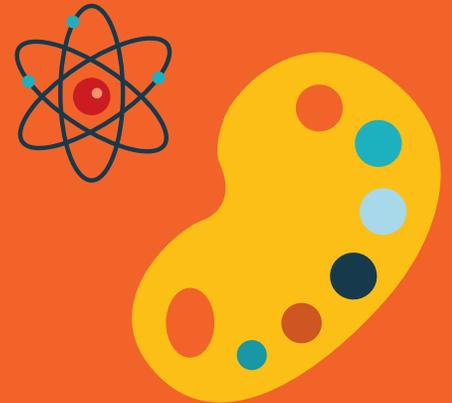
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*APR=Annual Percentage Rate



Address: 2145 Wells Street
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